



# GLP Clean Energy 2024 update

April 2024





## GLP is accelerating the transition to renewable energy

GLP is supporting the energy transition globally and has launched various renewable energy initiatives across onsite and ground mounted solar, battery storage, depot charging for electric vehicles and wind.

Our growing global rooftop and ground mounted solar PV portfolio is set to reach 2GW capacity\* by 2024.

GLP is already a global leader in sustainability, and the Clean Energy Programme adds to a strategy which is committed to reducing carbon emissions, advancing environmental certifications, building assets more sustainably and moving towards net zero in both construction and operations.

\*Renewable energy capacity includes installed solar and wind capacity directly or indirectly controlled, managed, owned, and hosted and does not include purchased renewable energy for logistics parks and data centres.

**GLP Clean Energy** is committed to decarbonising the built environment, supporting the renewable energy infrastructure transition starting by launching onsite solar on our logistics real estate portfolio.

## GLP is removing the capital cost constraint of PV for our customers

GLP will develop, own and operate the solar projects, **removing the capital cost constraint** for our customers. This will help to meet decarbonisation objectives, improve the performance of the property assets and secure a long-term supply of clean energy at stable prices.





At Oss, we have **provided 40% of the power** consumed across two manufacturing sites in the Netherlands

**By the end of 2023**, we had installed about 53MW of capacity across 61 sites in Europe and signed a number of Power Purchase Agreements (PPA). Among the deals signed was with Dutch door manufacturer Xidoor at Oss in the Netherlands.

The 15-year deal, through intermediary Scholt Energy, will see 2.5MW of clean energy generated from 5,520 solar PV panels, providing 40% of the power consumed across Xidoor's two manufacturing sites. This will deliver a significant environmental impact saving about 882 tons of CO<sub>2</sub> emissions each year.

At G-Park Sagunto, we will be saving more than 11,000 tons of CO<sub>2</sub>, **equivalent to 15,000 trees!**

**At G-Park Sagunto in Spain**, we signed an agreement with Romar Global Care, a leading perfumery, drugstore and cosmetics business. The project involves the development, installation and maintenance of a solar rooftop array which uses 6,904 photovoltaic panels and 21 inverters to create energy.

The total capacity of this rooftop solar installation will be ~3.8MWp. This project is expected to generate savings of more than 11,000 tons of CO<sub>2</sub> over its lifetime, equivalent to 15,000 trees. In addition to the clean energy provided to Romar Global Care, excess power will be fed into the local grid. This will provide additional support to the municipality of Sagunto with green, local and a reliable electricity supply.



Xidoor at Oss in the Netherlands





16.2MW  
CAPACITY

## One of Europe's largest renewable installations equivalent to 16 football pitches!



**There is also scope for significantly** larger scale schemes at some sites. One example is our project at G-Park Zevenaar in the Dutch logistics hotspot of Arnhem-Nijmegen. In July, we completed the installation of roof-mounted PV systems which has a total installed capacity of 16.2MW.

It is one of Europe's largest renewable energy installations and covers the equivalent of 16 football pitches. It saves approx. 5,000 tonnes of CO<sub>2</sub> per annum and over the lifetime of the installation will save approx. 80k tons or the equivalent of 150,000 trees.



G-Park Zevenaar has been constructed to the highest sustainability standards. Using PV has enabled the project to be certified as BREEAM Excellent.

All of the energy generated will be used by Fastned, a leading fast charging company, through a Power Purchase Agreement. Fastned will use all renewable electricity produced by this installation across its 168 fast charging stations in the Netherlands.

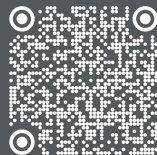


## Developing a framework for a faster rollout across Europe

As part of our ongoing strategy to accelerate our Clean Energy Programme, we have developed frameworks to create efficiencies in delivery for future projects. This includes development agreements with PV manufacturers and energy intermediaries.



For more information visit our website by scanning the QR code below



The frameworks are designed to be easily adapted and fine-tuned for specific markets, which means new projects aren't starting from scratch.

And, because the energy is locally generated, there are additional benefits.

In countries where land for solar farms is in short supply, rooftop-mounted PVs make the most of unused space. Finally, if there are any problems with the main power grid, operations can still run on the locally generated energy.

Our team aims to develop about 100 projects across our logistics portfolio in Europe in 2024 and beyond. We continue to make rapid progress and are currently in advanced stages of completing renewable energy projects totalling ~60MW across Europe and we have the ambition of delivering 500MW in the future, solarizing ~11 million SQM of logistics assets.





## Contacts

If you would like any further information on the GLP Clean Energy, or to arrange a meeting, please contact:



### Stefano Fissolo

Senior Director Renewable Energy – Europe

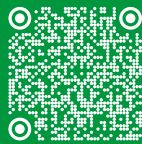
 [eu-cleanenergy-development@glp.com](mailto:eu-cleanenergy-development@glp.com)

### Pablo Martínez

Director, Business Development – Renewables

 [eu-cleanenergy-development@glp.com](mailto:eu-cleanenergy-development@glp.com)

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