



Social Value.

GLP WANTS TO DO THE very best for people – those who work for us and with us, and those who live in the communities in which we operate. We believe the buildings we develop should be more than just walls and a roof.

We want them to become an integrated part of the local landscape. We also want to be a good neighbour, bringing a positive impact to local life. GLP has an active corporate philanthropic programme that supports local cultural, social and economic projects.

We set ourselves very high ESG standards when it comes to playing our part in protecting the environment, supporting the communities in which we operate and bringing innovation to our buildings.

GLP recognises the importance of understanding the needs of local communities and the impact of its developments on them.

To better understand the broader contribution that their projects make to society, GLP measure the social value generated as part of the construction of their developments. Magnitude 314, a logistics warehouse in Magna Park, Milton Keynes, was the first case study.



We work to help safeguard our world with investments in environmental and conservation initiatives

Responsibility WORKS.



Local Economic Value

A higher proportion of money re-spent in the local economy means a higher multiplier effect as more income is generated for local people. The more income you retain locally, or nationally, helps raise living and working standards. It also means tax revenue for the local authority is likely to be invested in local infrastructure, social housing and social care.

GLP engage with a Social Value Consultant and the Social Value Portal to identify social value targets and measure the social value delivered through the construction process of their developments.

How do we accurately measure social value?

SOCIAL VALUE MEASUREMENT is used to understand the broader contribution that projects or properties makes to society.

The measurement framework used is the National Themes Outcomes and Measures (TOMs), created by the National Social Value Taskforce to develop a consistent and comparable measurement solution for social value.

Data collection

Data is collected at three points during the project, to monitor live social value delivery and help the project stay on track.

The general contractor is typically heavily involved and responsible for collating information from subcontractors, as well as their own organisation's data and evidence. Data is validated and verified by the Social Value Consultant and the Social Value Portal.

Reporting

A report is issued at the end of the project, including a summary of key activities undertaken and value delivered against four of the five Social Value target themes, as well as alignment to the SDGs:

- Skills and employment
- Promoting local and responsible businesses
- Creating stronger, healthier communities
- Protecting and improving our environment



Benefits

- The development of social value targets helps the development team understand the priorities of the local community and the local authority, supporting better relationships and well informed decisions.
- The measurement of social value delivered can be used to evidence the impact of the project on the local community and to benchmark the project against future GLP projects, supporting future planning applications and ensuring continual improvement.
- Better engagement with the local community can help improve the image of construction and raise awareness of construction as a career.



The construction project was delivered in 2020.

SOCIAL VALUE DELIVERY included a wide array of benefits to the local area, resulting in over 39% of added social value against a contract value of £12 million.

Delivery was well above the expectation of 10-15% of social value delivery for similar construction projects and 20% for typical construction projects.

Learn how we drive social engagement



Scan ME!



Social Value Add

Social Value Add describes the benefits GLP provides in terms of its social or environmental impact, proving our social value is becoming increasingly important for the social economy.

Magnitude 314 – a case study.

"As a Milton Keynes based cleaning company and local to the project we are very appreciative of the works GLP have given us for contract cleaning on Plot 410."

ISPECLEAN,
cleaning contractor

"I had been out of work for nearly six months when Venture gave me an opportunity. They paid for me to go on a traffic marshal course to enhance my skills and as they had requirement for a gateman. Since the project completion I have used these skills to gain employment on other construction projects."

Person previously on long-term unemployment

"As a local labour supplier, we offer local work to unemployed operatives, through temporary contracts we endeavour to find work for a minimum of 20 weeks. The main aim is to start operatives at the beginning of a project and upskill each individual with new tickets/ qualifications. Most of the operatives we place remain on our books and work on various future projects."

Venture Contracts,
recruitment agency



SUSTAINABLE DEVELOPMENT GOALS

Links are established between the National TOMs and the UN SDGs, targets and indicators, to provide estimated contributions.



→ 6.1% of total estimated value comes from Goal 8. This relates to the employment of two people who were previously on long-term unemployment and employment of armed forces veterans, training carried out on the contract, donations to local community projects and volunteering.



→ 56% of total estimated value relates to Goal 9. This is a result of the project's focus on having a local supply chain and on reducing embodied carbon from construction materials.



→ 9% of total estimated value comes from Goal 14, generated by investing time and resources into environmental conservation initiatives and through impact from embodied carbon reductions. When local economic value is excluded from the calculations, this SDG has the highest contribution reported.





£4,793,982

Total Social Value and Local Economic Value

